

BILL SUMMARY
2nd Session of the 60th Legislature

Bill No.:	HB3172
Version:	INT
Request Number:	13941
Author:	Rep. Lepak
Date:	2/16/2026
Impact:	No impact

Research Analysis

HB3172, as introduced, establishes the Fair Banking Act, which prohibits large financial institutions and payment processors from discriminating against individuals or entities based on constitutionally protected activities such as religious exercise, speech, association, or lawful economic conduct. Adverse actions faced by a consumer may include the refusing, terminating, or restricting of covered financial services such as deposit accounts, money transmission or credit services.

Violations of the act are considered unfair or deceptive practices under the Oklahoma Consumer Protection Act and may be enforced by the Attorney General. Affected consumers have 90 days to request a written explanation for an adverse action and the financial institution must respond within 30 days. Consumers may also file a civil action against a financial institution and may receive the following remedies: actual damages up to \$10,000 per violation, treble damages for willful violations, injunctive relief and recovery of attorney fees and court costs.

Prepared By: Quyen Do

Fiscal Analysis

HB3172 establishes the Fair Banking Act. The measure prohibits large financial institutions and payment processors from discriminating against certain individuals, and provides rules and procedures for managing violations of the act.

As written, this measure is not expected to directly impact state revenue or state appropriations.

Prepared By: Zach Penrod, House Fiscal Staff

Other Considerations

None.